

2022 - 2023 ESG Report

We're pleased to announce that the latest annual Environmental, Social and Governance (ESG) report has just been released, outlining our growth and performance with sustainable logistics, our #prologispeople and the things that we do to better and create more resilient communities. This comes concurrently with launching a rebrand of our Prologis Essentials, which endeavours to be more transparent, better serviced and augmented with new services and offerings to our customers.

The 2022-2023 ESG report offers insights into our ESG goals and progress, net-zero emissions, renewable energy capture, our EV charging capabilities, investments into innovation, governance and social responsibility. This is our 17th Edition since 2006, way before 'ESG' and 'sustainability' were bywords in any industry.

Our climate strategy, as always, is driven by our focus on customer centricity. Increasingly, governments and authorities are pressuring businesses to include sustainability into their reporting—we help our customers to achieve their goals by providing a suite of sustainability, renewable energy and mobility solutions through our Prologis Essentials platform.



Quote from Ben Bannatyne

President, Prologis Europe:

"Our 2022-2023 ESG report is a clear example of our drive towards our Net Zero 2040 goal. Prologis has maintained undeterred, that everything we do, is for our customers' benefit. It drives us to be proactive and innovative—and our yearly ESG markers attest. I am proud that Prologis Europe is a leading force in the global supply chain industry, enabling our customers to fulfil their own sustainability goals and grow their businesses."

Global highlights from the report include:



Net Zero

We increased our climate ambitions by announcing a goal to achieve net-zero emissions in our operations by 2030, and across our value chain by 2040.



**Solar energy**

Surpassed **400** megawatts of solar generation across our portfolio.

**LED lighting**

Installed LED lighting across **71%** of our global portfolio.

**Employee bonus**

In 2022, ESG performance represented **10%** of our bonus scorecards. We plan to do the same in 2023.

**DEIB**

We are proud to report that **49%** of our global workforce are women, with **44%** of manager positions held by women.

**Governance**

88% employee engagement pulse survey score plus a Glassdoor rating of CEO approval rating of **99%**.

**Workforce**

Trained **21,000** people in logistics through our Community Workforce Initiative since 2018.

**Social impact**

Through our Space for Good programme, Prologis donated nearly **46,452** sqm (**€2.32** million) in in-kind rent for disaster relief and aid. On IMPACT Day 2022, our annual global day of service, #prologispeople donated more than **8,500** hrs to better our communities.

**Global supply chain impact**

An Oxford Economics study (2022) stated approximately **€506** billion (**3.1%** of combined GDP) of goods (throughput) transits through Prologis warehouses in the EU.

**Thought leadership**

Our signature thought-leadership event, GROUNDBREAKERS, was viewed by more than **15,000** and featured an array of forward-thinking supply chain leaders and innovation.



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The **full ESG report and executive summary** can be downloaded [here](#).

Additional Resources/Insights:

- Research: [2022 Prologis Logistics Rent Index](#)
- Research: [Future Flow of Goods, updated Nov 22, 2022](#)
- Prologis is the #1 real estate investment trust (REIT) on the [2022 Global 100 Most Sustainable Corporations in the World](#) list.
- [Prologis Groundbreakers 2022](#)

Should you like to interview Ben Bannatyne, discuss any aspect of this announcement or require more information, please do not hesitate to contact us.

**Further questions
and interview
requests?**

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About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of May 31, 2023, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 112 million square metres in 19 countries. Prologis leases modern logistics facilities to a diverse base of approximately 6,600 customers principally across two major categories: business-to-business and retail/online fulfilment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future—including statements relating to rent and occupancy growth, development



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activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures—are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; (x) risks related to the current coronavirus pandemic; and (xi) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading “Risk Factors.” We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.