



Prologis Signs 23,500 Square Meter Lease Agreement with Mercadona in Valencia

BARCELONA – 6 June 2017 – Prologis, Inc., the global leader in logistics real estate, today announced it has signed an agreement with Mercadona to lease a 23,500 square meter building at the Ribarroja de Túria Logistics Park in Valencia. Mercadona is Spain's leading supermarket operator.

The facility, which comprises the first phase of Prologis' 46,000 square meter Ribarroja de Túria Logistics Park development, is Prologis' first 4.0 building. Designed using Building Information Modelling (BIM), the unit is connected to the internet, allowing all building services to be managed from a mobile device.

"We are delighted that Mercadona has leased this new building," says Gustavo Cardozo, country manager, Prologis Iberia. "Valencia is an increasingly important logistics market in Spain and southern Europe, where there is low availability of high-quality space."

The real estate consultants CBRE, BNP Paribas Real Estate and Inmoking Real Estate advised on the transaction.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 678 million square feet (63 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the



heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

Press Contacts

Víctor Castell

Email: victor@marcodecomunicacion.com - Tel: 93 635 05 00

Toni Vázquez

Email: toni@marcodecomunicacion.com - Tel: 93 635 05 00

Prologis

Nathalie Triolet

Email: ntriolet@prologis.com - Tel : +33 (0)1 48 14 54 51