



# Prologis Leases 15,800 Square Meters in Valencia

Valencia, 14 May 2019

Prologis, Inc., the global leader in logistics real estate, today announced new leases with the prominent maritime and port services giant Noatum Logistics and with shipping and logistics leader SEUR. The 10,580 and 5,220 square meter units are part of a 23,500 square meter facility at the PLV (Valencia Logistics Park) in Ribarroja, the second development to be completed by Prologis at the site in the last two years.

Noatum Logistics and SEUR chose this site for its leading services as well as its strategic location in Valencia's main logistics hub, which is directly accessible via the A-3 (Madrid-Valencia) and A-7 (Alicante-Barcelona) highways.

The 4.0 distribution facility is entirely set up to be managed remotely and is secured by a perimeter fence and gated access. Additional features include a wide maneuvering space and 11-meter clear height.

"We're delighted that Noatum Logistics and SEUR have chosen one of our latest-generation facilities in Valencia", said Gustavo Cardozo, senior vice president, Prologis Iberia. "The Spanish and Southern European logistics markets continue to grow, and Class-A logistics space is in high demand. We consciously address this fact by supplying state-of-the-art facilities which enable smooth and efficient operations for our customers".

INMOKING advised Prologis on the transaction with SEUR.

## **ABOUT PROLOGIS**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high growth markets. As of 31 March 2019, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 72 million square meters in 19 countries. Prologis leases modern distribution facilities to more than 5,100 customers across two major categories: business-to-business and retail/online fulfillment.

## **FORWARD-LOOKING STATEMENTS**

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address

operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust ("REIT") status and tax structuring, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures and funds, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by Prologis under the heading "Risk Factors." Prologis undertakes no duty to update any forward-looking statements appearing in this release.

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