



FOR IMMEDIATE RELEASE

Prologis Ranked as the Top U.S. Company Among the 2019 Global 100 Most Sustainable Corporations in the World

SAN FRANCISCO (January 24, 2019) – Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, was ranked the top U.S. company and sixth overall among the 2019 Global 100 Most Sustainable Corporations in the World. The announcement was made at the World Economic Forum in Davos.

This marks the tenth time that Prologis, the only real estate investment trust on this year's list, has been included in the prestigious ranking.

The Global 100 is administered by Toronto-based Corporate Knights, a specialized media company and investment research firm that ranks publicly traded global companies on a broad scope of metrics related to environmental stewardship, social responsibility and governance (ESG). The Global 100 is widely considered to be the world's most authoritative sustainability assessment.

"This top-ten ranking and recognition is a testament to our long-standing commitment to ESG," said Prologis chief legal officer Ed Nekritz. "Our global ESG initiatives deliver significant value to our customers, shareholders and the communities in which we serve."

Global 100 companies represent the top 1.3 percent in the world on sustainability performance. To determine the ranking, Corporate Knights analyzed 7,536 companies against global industry peers on a suite of up to 21 quantitative key performance indicators (including greenhouse gas emissions, clean revenue, leadership diversity and earnings) weighted to reflect each industry's impact profile. A full explanation of the 2019 methodology can be found here: <https://www.corporateknights.com/reports/2019-global-100/2019-global-100-methodology-15353681/>.

Founded in 2002, Corporate Knights focuses on "clean capitalism," promoting the thoughtful inclusion of social, economic and ecological concerns in pricing.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 768 million square feet (71 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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