



## Prologis Leases 8,100 Square Metres in Madrid

### *Newrest and Caher agree lease agreements*

**MADRID - 4 November 2016** - Prologis, Inc., the global leader in logistics real estate, today announced it has signed lease agreements for 5,500 square metres with Newrest at Prologis Park Barajas and 2,600 square metres with Caher at Prologis Park Coslada. These transactions have increased the occupancy rate of Prologis' Spanish portfolio to 96.6%.

Newrest, a global leader in restaurant and catering solutions and a current customer at Prologis Park Barajas, has expanded its space within the building. This park is selected for its direct connection to Madrid-Barajas Airport, only 500 metres away and its 24-hour security and access to the park. Prologis Park Barajas also has an excellent communications network with direct access to the A-2 and M-11 and the M-30 and M-40 motorways.

Caher, a trade marketing company with a nationwide presence, has selected Prologis Park Coslada for its proximity to the centre of Madrid, located just five kilometres away. Its quick connection to Madrid-Barajas Airport and direct access to the A-2 and N-21 and M-24 motorways offers its customers excellent services and maximum operating efficiency. CBRE and Aguirre Newman advised on this transaction.

"We are very pleased that Newrest and Caher have decided to develop their operations at Prologis Park Barajas and Prologis Park Coslada respectively," stated Gustavo Cardozo, country manager, Prologis Iberia. "The success of these operations reflects the top-quality shipping that will be operated by these leading companies in their sector."

### **ABOUT PROLOGIS**

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 665 million square feet (62 million square meters) in 20 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfilment.

### **FORWARD-LOOKING STATEMENTS**

*The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks*



*related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.*

**Press Contacts**

Víctor Castell

Email: [victor@marcodecomunicacion.com](mailto:victor@marcodecomunicacion.com) - Tel: 93 635 05 00

Toni Vázquez

Email: [toni@marcodecomunicacion.com](mailto:toni@marcodecomunicacion.com) - Tel: 93 635 05 00

**Prologis**

Nathalie Triolet

Email: [ntriolet@prologis.com](mailto:ntriolet@prologis.com) - Tel : +33 (0)1 48 14 54 51