



FOR IMMEDIATE RELEASE

Prologis Publishes Ninth Annual Sustainability Report
Report Tracks Progress Across Three Key Dimensions

SAN FRANCISCO, July 5, 2016 -- Prologis, Inc. (NYSE: PLD), the global leader in logistics real estate, today announced the release of its annual Sustainability Report.

The report documents the company's activities in the three dimensions of sustainability: environmental stewardship, social responsibility and corporate governance and ethics.

Highlights from the report include:

Environmental Stewardship

- The certification of 45 projects totaling 15 million square feet of sustainable buildings in 2015, bringing the company's total sustainable building certifications to 68 million square feet across 173 projects in 15 countries.
- Solar installations in our footprint increased by 30 megawatts (MW) to 149 MW in nine countries.
- 73 percent of our operating portfolio now has efficient lighting, up from 68 percent in 2014.

Social Responsibility

- \$1.5 million donated by Prologis and the Prologis Foundation to local nonprofits.
- More than 9,900 employee volunteer hours contributed, including those during IMPACT Day, Prologis' global day of service, to more than 60 nonprofit organizations in the areas of education, human welfare and the environment.
- 105 months of rent-free distribution center space donated to 18 nonprofits through Prologis' Space for Good program.

Corporate Governance and Ethics

- REIT industry's corporate governance leader for the thirteenth year in a row, according to Green Street Advisors.

"As I look back on this past year, I am proud of our sustainability accomplishments and inspired by my fellow employees," said Jeannie Renne-Malone, vice president, Sustainability. "Their efforts to minimize our environmental impacts, engage with our communities, and act with uncompromising integrity are the lifeblood of our sustainability program. Together, we will work diligently so that Prologis is resilient in the face of complex and interrelated global challenges and to ensure that our sustainability program



will leave a lasting positive impact for generations to come.”

The report, which has been externally assured, follows the Global Reporting Initiative (GRI) framework. It was developed in accordance with the GRI G4 Sustainability Reporting Guidelines and the Construction and Real Estate Sector Supplement (CRESS) in accordance with the Core option.

The complete report is available online at

<http://www.prologis.com/docs/Prologis%202015%20Sustainability%20Report.pdf>.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 667 million square feet (62 million square meters) in 20 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate



investment trust status, tax structuring and income tax rates, (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.

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